

Message Text

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ACTION AF-18

INFO OCT-01 EUR-25 ISO-00 IO-14 NEA-10 EA-11 SPC-03 AID-20

EB-11 NSC-10 RSC-01 CIEP-02 TRSE-00 SS-20 STR-08

OMB-01 CEA-02 COME-00 SCI-06 SCEM-02 INT-08 CIAE-00

DODE-00 PM-07 H-03 INR-10 L-03 NSAE-00 PA-04 PRS-01

USIA-15 ACDA-19 DRC-01 /236 W
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R 281054Z NOV 73

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 1901

INFO AMEMBASSY LONDON

OECD PARIS 3746

C O N F I D E N T I A L LAGOS 9487

E.O. 11652: GDS

TAGS: ENRG, NI

SUBJECT: NIGERIAN PARTICIPATION AND ROYALTY OIL

REF: LAGOS 9191

1. EMBASSY ESTIMATES OF PARTICIPATION AND ROYALTY CRUDE OIL POSSIBLY AVAILABLE IN EARLY 1974 FOR DIRECT SALE BY NIGERIAN NATIONAL OIL CORPORATION (NNOC) HERewith REVISED TO UPDATE AND CORRECT ERRORS CONTAINED REFTEL. ALTHOUGH QUANTITY OF PARTICIPATION OIL IS LESS AND ROYALTY OIL GREATER THAN PREVIOUSLY REPORTED, REFTEL CONCLUSIONS UNAFFECTED.

2. SUBSTITUTE FOLLOWING TABLE IN PAR 4 REFTEL. TABLE SHOWS MAXIMUM RPT MAXIMUM QUANTITIES (IN BARRELS PER DAY) WHICH COULD BE SOLD BASED ON CURRENT ASSUMPTIONS. QUESTION MARKS INDICATE MAJOR UNCERTAINTIES.

WEIGHED	PERCENT	PARTICI-
TOTAL	PERCENT ROYALTY	PARTICI- PATION

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PRODUCER PRODUCTION ROYALTY OIL PATION OIL

SHELL-BP	1,370,000	12.5	171,000	35	15,000
GULF	390,000	10.1	39,000	40(?)	14,000
MOBIL	250,000	10	25,000	40(?)	9,000
AGIP/PHILLIPS	150,000	12.5	19,000	33.33	44,000(?)
SAFRAP	80,000	12.5	10,000	35	24,000(?)
TEXACO/CHEVRON	10,000	10	1,000	0	0
TOTAL:	2,250,000		265,000		106,000
LESS EXISTING CONTRACT WITH TENNECO:(?)	0				-40,000
MAXIMUM AVAILABLE EARLY 1974:			265,000		66,000
CROSBY					

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NNN

Message Attributes

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Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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30 JUN 2005

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TAGS: ENRG, NI, NNOC (NIGERIAN NATIONAL OIL CORP)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005